



FINANCIAL SUMMARY (MILLION PESOS)

GRI 102-45, 102-48

	2021	2020	2019	2018 ⁽¹¹⁾	2018	2017 ⁽¹⁰⁾	2017	*N I I F									**N I F
								2016 ⁽⁸⁾	2015 ⁽⁷⁾	2015 ⁽⁶⁾	2014 ⁽⁴⁾	2013 ⁽⁴⁾	2013 ⁽¹⁾	2012 ⁽¹⁾	2012	2011	2011
Mexico GDP (Growth,%)	5.0	(8.5)	(0.1)	2.0	2.0	2.1	2.1	2.3	2.5	2.5	2.1	1.1	1.1	3.9	3.9	3.9	3.9
Mexico Annual Inflation (%)	7.4	3.2	2.8	4.8	4.8	6.8	6.8	3.4	2.1	2.1	4.1	4.0	4.0	3.6	3.6	3.8	3.8
Peso Depreciation	2.9	5.6	(4.0)	(0.4)	(0.4)	(4.5)	(4.5)	19.2	17.7	17.7	12.8	1.4	1.4	(7.9)	(7.9)	12.9	12.9
Average Exchange Rate	20.3	21.5	19.3	19.3	19.3	18.9	18.9	18.7	15.9	15.9	13.3	12.8	12.8	13.1	13.1	12.5	12.5
Year-end Exchange Rate	20.5	19.9	18.9	19.7	19.7	19.7	19.7	20.7	17.4	17.4	14.7	13.0	13.0	12.9	12.9	14.0	14.0
Mexico Average Interest Rate (28 Day Cetes,%)	4.4	5.3	7.8	7.6	7.6	6.7	6.7	4.2	3.0	3.0	3.0	3.8	3.8	4.2	4.2	4.2	4.2
RESULTS																	
NET SALES	730,352	696,711	641,825	612,186	612,186	569,015	569,367	528,571	472,460	485,864	437,659	420,577	420,577	407,843	413,792	375,280	379,021
% of growth total units	4.8	8.6	4.8	7.6	7.6	NA	8	12	11	11	4	3	3	NA	10	12	13
% of growth comp units	3.6	7.0	3.3	5.7	5.7	6	6	10	9	9	1	(1)	(1)	4	4	4	4
OTHER INCOME	5,692	5,023	5,021	4,724	4,724	4,356	3,898	3,813	3,451	3,503	3,329	3,246	4,584	4,217	4,259	3,570	1,885
% of growth	13.3	0.0	6.3	8.4	8.4	NA	2	11	NA	5	3	NA	9	NA	19	NA	40
TOTAL REVENUES	736,044	701,734	646,846	616,910	616,910	573,371	573,265	532,384	475,911	489,367	440,988	423,823	425,161	412,060	418,051	378,850	380,906
% of growth	4.9	8.5	4.9	7.6	7.6	NA	8	12	NA	11	4	NA	3	NA	10	NA	13
GROSS PROFIT	171,840	162,040	148,051	141,647	141,586	131,072	127,695	117,484	102,603	107,380	97,619	92,948	93,624	90,228	94,597	85,109	83,698
% of profit margin	23.3	23.1	22.9	23.0	23.0	22.9	22.3	22.1	21.6	21.9	22.1	21.9	22.0	21.9	22.6	22.5	22.0
GENERAL EXPENSES	110,181	105,042	94,427	90,276	92,597	86,921	83,684	77,834	69,548	72,235	64,010	61,318	62,102	58,541	61,926	55,574	53,619
% of total revenues	15.0	15.0	14.6	14.6	15.0	15.2	14.6	14.6	14.6	14.8	14.5	14.5	14.6	14.2	14.8	14.7	14.1
OPERATING INCOME	62,908	57,447	54,003	51,572	49,190	43,838	43,838	39,455	32,828	34,969	34,716	31,636	31,532	31,422	32,399	29,591	30,079
% of total revenues	8.5	8.2	8.3	8.4	8.0	7.6	7.6	7.4	6.9	7.1	7.9	7.5	7.4	7.6	7.7	7.8	7.9
% of growth	9.5	6.4	9.8	NA	12	11	11	20	NA	1	10	NA	0	NA	9	NA	11
EBITDA	81,214	75,387	71,005	67,148	61,747	55,482	55,482	50,149	42,592	44,993	42,854	40,305	40,222	39,860	41,166	37,188	37,415
% of total revenues	11.0	10.7	11.0	10.9	10.0	9.7	9.7	9.4	8.9	9.2	9.7	9.5	9.5	9.7	9.8	9.8	9.8
FINANCIAL INCOME (EXPENSES), NET	5,612	7,983	(4,801)	(4,242)	(330)	(548)	(548)	(323)	89	55	(154)	(16)	(15)	401	399	189	191
INCOME BEFORE INCOME TAX	57,296	49,464	49,202	47,330	48,860	43,290	43,290	39,132	32,917	35,024	34,562	31,620	31,517	31,823	32,798	29,780	30,198
INCOME TAX	13,158	16,029	11,304	11,724	12,107	10,900	10,900	10,623	9,473	10,087	9,521	9,632	9,517	9,237	9,529	7,695	7,939
DISCONTINUED OPERATIONS	-	-	-	-	-	7,475	7,475	4,842	2,935	1,442	5,394	725	713	683	-	-	-
CONSOLIDATED NET INCOME ATTRIBUTABLE TO THE PARENT	44,138	33,435	37,898	35,606	36,753	39,865	39,865	33,352	26,376	26,376	30,426	22,717	22,717	23,275	23,275	22,080	22,254
of growth	32.0	(11.8)	3.1	NA	(7.8)	19.5	19.5	26.5	(13.3)	(13.3)	33.9	(2.4)	(2.4)	5.4	5.4	NA	13.8
FINANCIAL POSITION																	
CASH	42,817	35,670	30,857	38,830	38,830	35,596	35,596	27,976	24,791	24,791	28,048	21,129	21,129	28,163	28,163	25,166	25,166
INVENTORIES	80,317	68,360	67,553	63,344	63,344	59,463	59,463	53,665	49,749	49,749	47,175	43,795	43,795	39,092	39,092	39,336	40,163
OTHER ASSETS	35,269	31,401	27,179	25,891	25,144	22,742	22,742	30,881	15,831	15,831	19,475	19,510	19,510	12,909	12,909	13,579	13,249
FIXED ASSETS	200,219	191,455	188,439	177,891	144,222	140,082	140,082	136,349	130,222	130,222	125,996	121,083	121,083	117,377	117,377	111,372	116,680
GOODWILL	35,767	34,997	35,145	34,989	34,989	37,373	37,373	39,421	33,057	33,057	28,020	24,745	24,745	24,745	24,745	29,768	29,768
TOTAL ASSETS	394,389	361,883	349,173	340,945	306,529	295,256	295,256	288,292	253,650	253,650	248,714	230,262	230,262	222,286	222,286	219,221	225,026
SUPPLIERS	96,638	92,356	87,116	85,327	85,327	80,099	80,099	65,919	56,396	56,396	52,710	47,609	47,609	44,770	44,770	50,854	50,854
OTHER LIABILITIES	111,869	100,408	93,912	91,038	56,288	55,623	55,623	55,347	45,433	45,433	45,758	39,702	39,702	37,679	37,679	39,184	40,894
EQUITY	185,882	169,119	168,145	164,580	164,914	159,534	159,534	167,026	151,795	151,795	150,223	142,931	142,931	139,701	139,701	128,867	132,962
NON-CONTROLLING INTEREST	-	-	-	-	-	-	-	-	26	26	23	20	20	136	136	316	316
TOTAL LIABILITIES, EQUITY AND NON-CONTROLLING INTEREST	394,389	361,883	349,173	340,945	306,529	295,256	295,256	288,292	253,650	253,650	248,714	230,262	230,262	222,286	222,286	219,221	225,026



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	2021	2020	2019	2018 ⁽¹¹⁾	2018	2017 ⁽¹⁰⁾	2017	2016 ⁽⁸⁾	2015 ⁽⁷⁾	2015 ⁽⁶⁾	2014 ⁽⁴⁾	2013 ⁽⁴⁾	2013 ⁽¹⁾	2012 ⁽¹⁾	2012	2011	2011
NUMBER OF UNITS MEXICO																	
Bodega Aurrera	2,198	2,088	2,035	1,910	1,910	1,820	1,820	1,763	1,719	1,719	1,660	1,589	1,589	1,423	1,423	1,204	1,204
Walmart Supercenter	294	287	280	274	274	270	270	262	256	256	251	243	243	227	227	213	213
Sam's Club	165	164	163	163	163	162	162	160	160	160	159	156	156	142	142	124	124
Superama	14	89	93	91	91	94	94	96	95	95	93	92	92	90	90	88	88
Walmart Express	85	6	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Suburbia	-	-	-	-	-	-	-	-	117	117	116	109	109	100	100	94	94
MedimartPharmacies	-	-	-	-	-	10	10	10	10	10	10	10	10	6	-	-	-
Vips Restaurants	-	-	-	-	-	-	-	-	-	-	-	-	-	365	365	364	364
TOTAL	2,756	2,634	2,571	2,438	2,438	2,356	2,356	2,291	2,357	2,357	2,289	2,199	2,199	2,353	2,347	2,087	2,087
NUMBER OF UNITS CENTRAL AMERICA																	
Discount Stores	572	563	549	540	540	522	522	495	484	484	477	466	466	459	459	453	453
Supermarkets	98	100	99	97	97	94	94	92	99	99	96	100	100	97	97	96	96
Bodegas	158	157	155	143	143	133	133	117	102	102	94	75	75	67	67	54	54
Walmarts	36	35	33	31	31	29	29	27	24	24	22	20	20	17	17	17	17
Clubs	-	-	-	-	-	-	-	-	-	-	1	1	1	2	2	2	2
TOTAL	864	855	836	811	811	778	778	731	709	709	690	662	662	642	642	622	622
Banco Walmart																	
Bank branches												201	201	263	263	263	263
OTHER INFORMATION AT THE END OF THE YEAR																	
Number of Associates	231,259	231,271	238,972	234,431	234,431	237,055	237,055	228,854 ⁽⁹⁾	231,996	231,996	228,063 ⁽⁵⁾	224,901 ⁽⁵⁾	226,289 ⁽³⁾	248,246	248,246	238,128	238,128
Share Price (2) (pesos)	76.09	55.98	54.15	49.97	49.97	48.19	48.19	37.05	43.49	43.49	31.72	34.26	34.26	42.33	42.33	38.23	38.23
Number of Outstanding Shares (2) (millions)	17,461	17,461	17,461	17,461	17,461	17,461	17,461	17,461	17,461	17,461	17,507	17,627	17,627	17,722	17,722	17,747	17,747
Market Value	1,328,607	977,467	945,513	872,526	872,526	841,446	841,446	646,930	759,379	759,379	555,322	603,901	603,901	750,172	750,172	678,471	678,471
Earnings per Share (2) (pesos)	2.528	1.915	2.170	2.105	2.105	2.283	2.283	1.910	1.508	1.508	1.732	1.284	1.284	1.312	1.312	1.240	1.250
Payment of Dividends	28,189	30,934	35,957	25,582	25,582	42,756	42,756	28,972	31,562	31,562	21,643	16,056	16,056	9,612	9,612	9,659	9,659
Number of Shares Repurchased (2) (millions)	-	-	-	-	-	-	-	-	47	47	123	96	96	27	27	103	103
Investment in Shares Repurchased	-	-	-	-	-	-	-	-	1,825	1,825	3,996	3,328	3,328	1,088	1,088	3,455	3,455

1 Vips is presented under Discontinued Operations.

2 Adjusted according to split conducted in April 2010

3 Vips' associates not included

4 Banco Walmart's & Vips' results are presented under Discontinued Operations.

5 Banco Walmart's associates not included.

6 Results from Banco Walmart and its sales presented under Discontinued Operations.

7 Suburbia's and Banco Walmart' sales and results are presented under Discontinued Operations.

8 Suburbia's results are presented under Discontinued Operations. Financial position displays reclassifications in presentation, in order to be comparable to 2017

9 Suburbia's associates not included.

10 Information with adjustments, derived from the Income Standard that applies as of 2018.

11 Information with adjustments, derived from the Leases that applies as of 2019.

* IFRS = Financial information under International Financial Reporting Standards.

** MFRS = Financial information under Mexican Financial Reporting Standards.

NA = Non Applicable.

ACQUISITIONS OF PROPERTY AND EQUIPMENT	20,466	16,728	20,575	17,933	17,933	17,426	17,426	14,335	12,526	12,526	12,691	13,987	13,987	14,660	14,660	18,352	18,352
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