



CAREER OPPORTUNITY FOR OUR ASSOCIATES

GRI 2-7















We recognize our associates' value for our company's success; therefore, we focus on them, by leveraging their own talent as a key enabler for our strategy.





Associate Flywheel

2022 continued to be a year of transformation; therefore, the People flywheel was created as a fundamental support to our business flywheel, creating a virtuous circle that connects our value proposition for our customers with the value proposition for our associates.

Focus on associates' experience to win at the core

We focus on associate's experience and invest in our associates' total rewards, wellbeing, growth and development to retain the right talent

Create a purpose-driven culture

We create a purpose-driven culture and win our associates' trust by inspiring, empowering and celebrating their success



Operation associates (Deliver our Value Proposition)



Staff associates (support value creation)

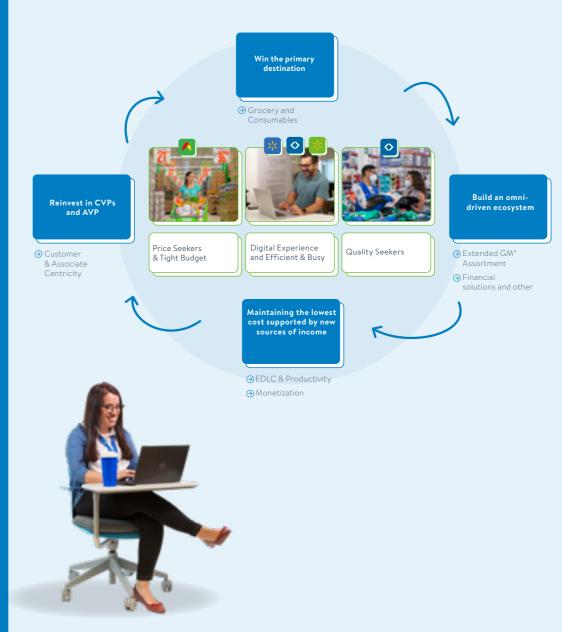
Simplify their ways of working

We simplify their ways of working, giving associates access to modern workforce platforms and digital tools the evolve the way work is done

Upskill and maximize their potential

We upskill and maximize our associates' potential, preparing and supporting them throughout their journey, and keeping their work challenging and interesting

Our Flywheel puts the customer at the center



*GM: General Merchandise
AVP: Associate Value Proposition
CVP: Customer Value Proposition



Through our associate flywheel, and in order to support our commercial strategy, we have focused on the development of four main priorities:

Enterprise Agility

To have an organization focused on the four pillars of transformation, promoting new ways of working and simplifying processes to improve productivity and reinvest in the business



World-class talent

Develop a talent management and evaluation model that allows us to identify gaps in order to execute initiatives for the development, retention and differentiation of our talent

High-performance organization

Foster innovation and focus on results while offering a consistent, flexible and appropriate value proposition for our associates

Evolving our culture and well-being

Develop an impact monitoring model as employer of choice



In this way, we have been able to maximize our **Associate**Value Proposition, better known as PRODI (for its acronym in Spanish): Purpose, Challenge, Opportunity, Enjoyment and

Inclusion, and offer them the best experience.

#Purpose

Continue to support our communities and engage our associates with the Walmart Foundation

#Reto (Challenge)

Drive change and business transformation

#Opportunity

Involve and engage our associates through a strong culture, enhancing our rewards and talent strategy as we grow and attract talent for the future

#Disfrute (Enjoyment)

Agile, digital and inclusive culture, incorporating core values throughout the associate experience

#Inclusion

Diverse and highly capable associates who can serve, lead and grow the business



Our Talent

GRI 2-7, 405-1 SASB CG-EC-330A.3, CG-MR-330A.1

We are not a traditional retailer, but a solutions platform for our customers and our associates; that is why we are committed to attracting, retaining and including the best talent

TOTAL ASSOCIATES

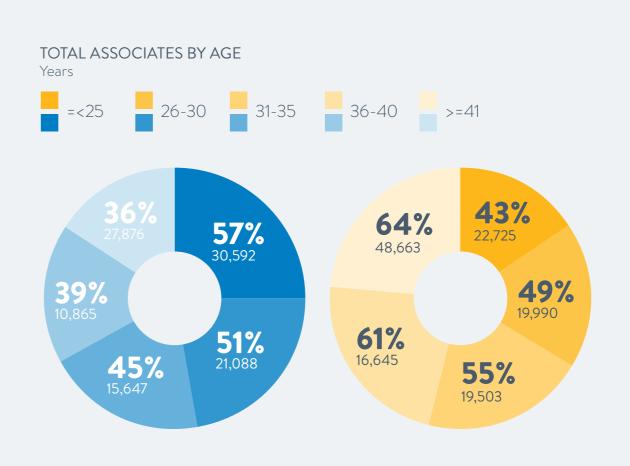
233,594

BY GENDER

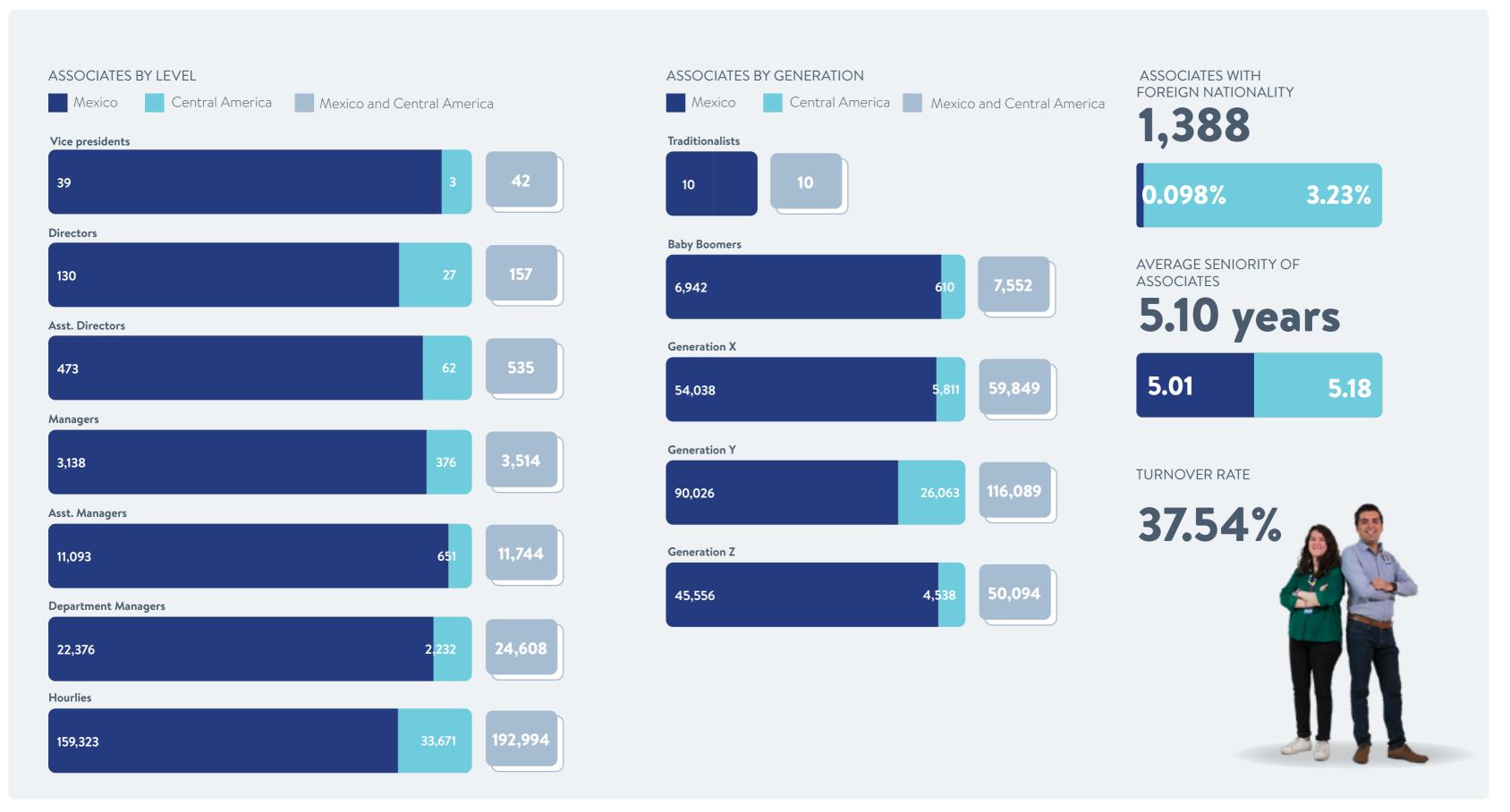


Men Women

STAFF 12,158 52% 48% **OPERATIONS** 221,436 45% 55%









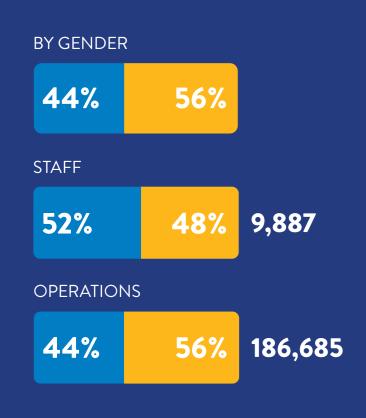


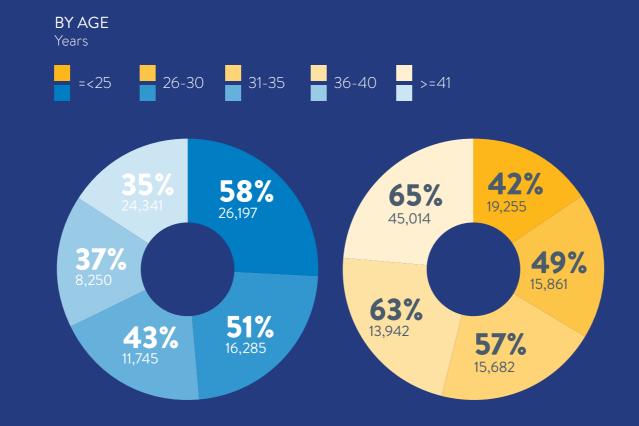


BY TYPE OF CONTRACT

			Permaner	nt		Eventual		Temporary*	
	Women	Men	Total	Women	Men	Total	Women	Men	Total
Part time	69%	31%	3,509	57%	43%	434	55%	45%	40
Full time	56%	44%	172,335	49%	51%	15,200	52%	48%	5,054

TOTAL 175,844 TOTAL 15,634 TOTAL 5,094
43% 57% 51% 49% 48% 52%





NEW AND TERMINATIONS

		ı	New		ı	Terminations	
	Women	Men	Total	Women	Men	Total	
=<25	41%	59%	68,629	40%	60%	63,848	
26-30	46%	54%	33,764	45%	55%	34,526	
31-35	55%	45%	21,718	54%	46%	21,904	
36-40	60%	40%	14,523	58%	42%	14,337	
>=41	61%	39%	29,151	60%	40%	30,524	
		TOTAL	167,785		TOTA	¹ 165,139	

51% 49% 52% 48%



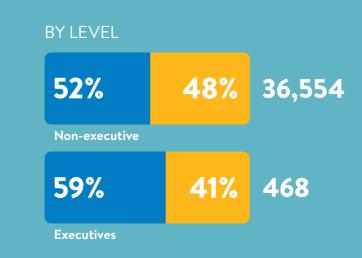
(entral America **Associates** GRI 2-7, 2-8, 401-1

SASB CG-EC-330A.3

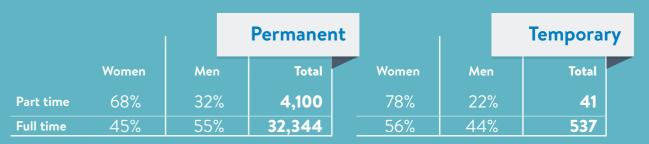
Men

TOTAL

37,022



BY TYPE OF CONTRACT



36,444 TOTAL TOTAL 578 52% 48% 43% 57%

BY GENDER

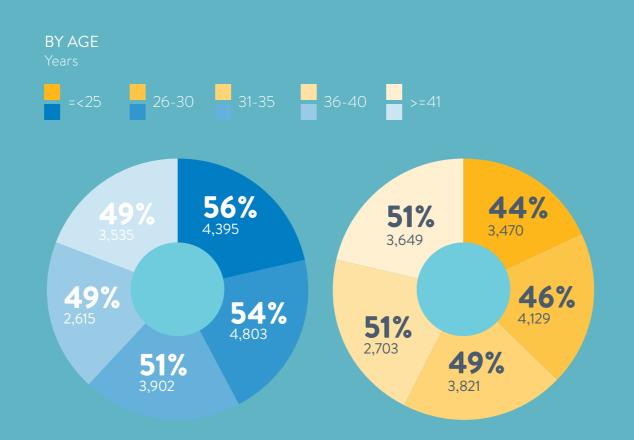


STAFF



OPERATIONS





NEW AND

terminations 		New	1		Terminations		
	Women	Men	Total	Women	Men	Total	
=<25	46%	54%	6,203	39%	61%	4,185	
26-30	50%	50%	3,435	42%	58%	4,017	
31-35	54%	46%	2,172	43%	57%	2,829	
36-40	56%	44%	1,222	45%	55%	1,691	
>=41	56%	44%	1,102	50%	50%	1,699	

TOTAL 14,421 TOTAL 14,134 50% 50% 57% 43%





GRI 404-1, 404-2

We maximize our associates' potential by offering them constant training to develop their skills.

We invested more than 5.1 millions hours of training to create growth opportunities



We integrate learning programs that generate spaces for individual and group development





Associates training

315,376

trained associates*

27,773

promotions

42.79

million pesos invested in training in Mexico and Central America

16.18

average training hours per associate*

135.68

pesos of average investment per associate*

25.97%

positions covered by internal candidates

TRAINING HOURS
BY LEVEL*

BY LEVEL*		Mexic	co	Central America	
	Man Hours	Hours per associate	Man Hours	Hours per associate	
Vice presidents (Tribe leads)	291.03	7.46	9.30	9.30	
Directors (Tribe leads)	1,756.22	11.71	301.85	10.06	
Asst. Directors (Squad leads)	5,832.99	11.60	496.04	7.29	
Managers (Squad members)	69,777.92	20.41	2,538.96	5.82	
Asst. Managers (Squad members)	431,850.13	35.36	4,519.51	6.57	
Dept. Managers (Squad members)	383,233.86	16.58	8,441.99	3.42	
Hourlies (Squad members)	4,100,132.09	17.39	92,105.55	2.53	



Development Mexico Programs



Quality Tools and Continuous **Improvement**



Data Literacy









CER On Demand





Fraud Prevention



Centricity Program



CER Perishables



My Walmart Experience



Regenerative Company



Leading High Performance Teams



Onboarding for **Telephone Advisor**



Onboarding for Executives



Consultant Mindset



CER Cashiers Desks (Consistency, Excellence and Results)



SAP - Beta **Test Talent**



DAR Maintenance



DAR Operations (Discover and Learn Retail)



Forklifts



Evolve 2.0



SIMA Indicator



Ecosystems



Operations Trainee



Development Programs (entral America



Prometeo



ets)



Openings



Analytical HR



Data Literacy



DAR Perishables



Customer Experience CX (Superformats)



LESCO



Logistics World





Digital platforms for training in Mexico and Central America



ULEARN

In 2022, we continued to offer training through this platform that allows our associates to have access to more than 1,000 courses

LINKEDIN LEARNING

This year we continued to use LinkedIn Learning, reaching a total of 8,694 associates trained through this tool



Development tools

70:20:10 Model

In 2022, we overcame significant challenges by promoting a purpose-driven culture to develop talent across all tribes of the company. Therefore, we implemented our **70:20:10 Model** for managing our associates' development.

The objective of this program is that our staff and operations associates can build a holistic development plan, based 70% in different projects or assignments that give them greater reach to their goals, 20% in social learning, connection with other people and mentoring, and 10% in formal learning, such as courses and certifications.

Individual Development Plan (IDP): this is a tool for our associates to identify the aspects that need to be improved and how to do it. By building it, our associates can track their progress and thus identify the skills they are interested in, at the same time that an ally accompanies them throughout their career in the company. In this way, they turn their talents into strengths and work on their areas of opportunity.

Mentoring: this is a learning program in which two people (individual mentoring) or more (mentoring circles) can share experiences and learnings in order to create actionable tools to improve an area of opportunity or to empower a talent.

This model proposes

Learning by doing: participating in or leading a transversal project, facing real business challenges through lateral moves and being an active member of a committee

Learning from others:

participating in mentoring circles or individual mentoring, conducting 1:1 meetings with key leaders, networking internally and externally, and finally, giving and receiving feedback

Formal learning: through the use of books, podcasts, movies, series or documentaries, and by participating in courses, workshops and certifications This year, we celebrated in Mexico and Central America the Decide Week, in which some associates reflected on their career plans and the importance of having an Individual Development Plan (IDP)



Associate evaluation

GRI 404-3

One of our enablers is to have the best talent within our company. In order to continue evolving, it is important to evaluate our associates' performance in Mexico and Central America.

Evaluation

Our performance evaluation process consists of three key points:

We conduct a performance evaluation through a scale of three classifications:

Evolution of our behaviors

> We maintained the global model of four behaviors that allow us to measure how we live and apply our way of working:

- Living by our values
- Meeting our customers' needs
- Adopting change
- Focusing on Associates

simplification

of our associates, where we focus on both the achievement of objectives and the development of competencies, exemplary/successful/with opportunities.

Powerful

conversations

We continue to implement

powerful conversations

at different times of the

year, with the objective

of giving and receiving

feedback between leaders

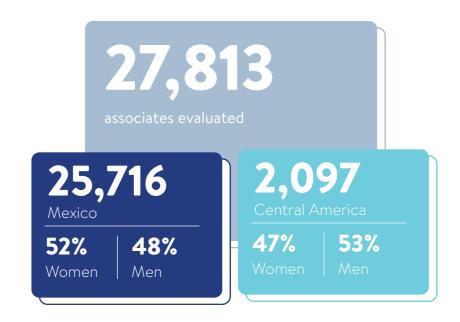
and associates, in a close

and trusting environment.

competencies have the same weight and change according to each associate's level.

It should be noted that the results and

On the other hand, in addition to performance evaluations, we have a calibration process that helps our associates to know how their behavior is perceived within the company. This implies betting on outstanding performance to have the talent required to fill positions where tasks are more challenging and complex.



Walmart DNA

As a complement to our associate evaluation program, and aware of the importance of fostering leadership behaviors among our team, in February 2022 we launched the Walmart DNA, leadership behaviors program in Mexico and Central America. This program consisted of more than 2,270 participants. Some of our actions were:

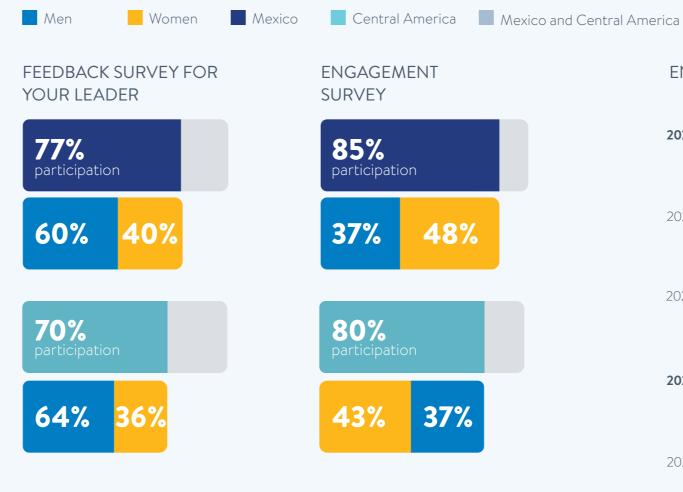
- Launch of the *Reconocer* program
- Launch of behavioral courses on ULearn and LinkedIn Learning
- Nine episodes of the Walmart DNA Podcast, where we had 18 leaders from Mexico and Central America as speakers and reached more than 15,000 reproductions

Dialogue with associates

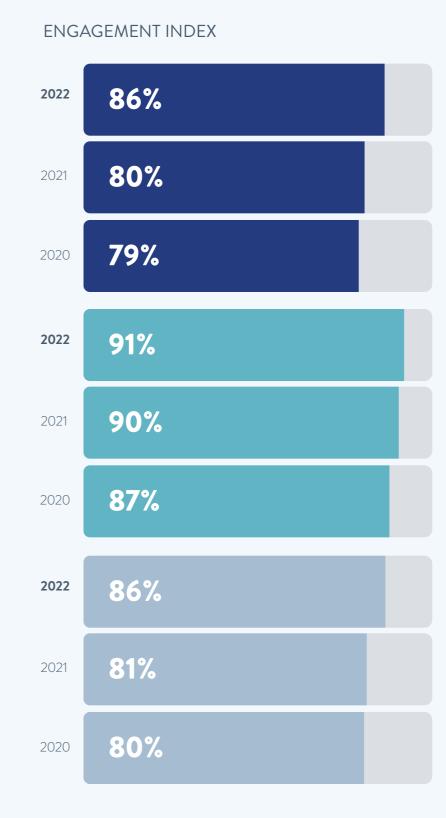
SASB CG-EC-330A.1

At Walmart, we understand the importance of listening to our associates and addressing their needs. For this reason, every year we implement two tools that allow us to know the opinion of our workforce. This process of active listening to our more than 233 thousand associates in Mexico and Central America allows us to design actions to improve their experience within the company.

In this way, we conducted the Feedback Month, composed of different activities among which we invited 100% of our associates to answer the Engagement Survey and the Feedback Survey for Your Leader. It should be noted that both surveys are confidential and administered by a third party.











Working hours

GRI 409-1

We establish work schedules that contribute to the quality of life within the company, as well as a positive work environment.



Download Policy



Freedom of association

GRI 407-1

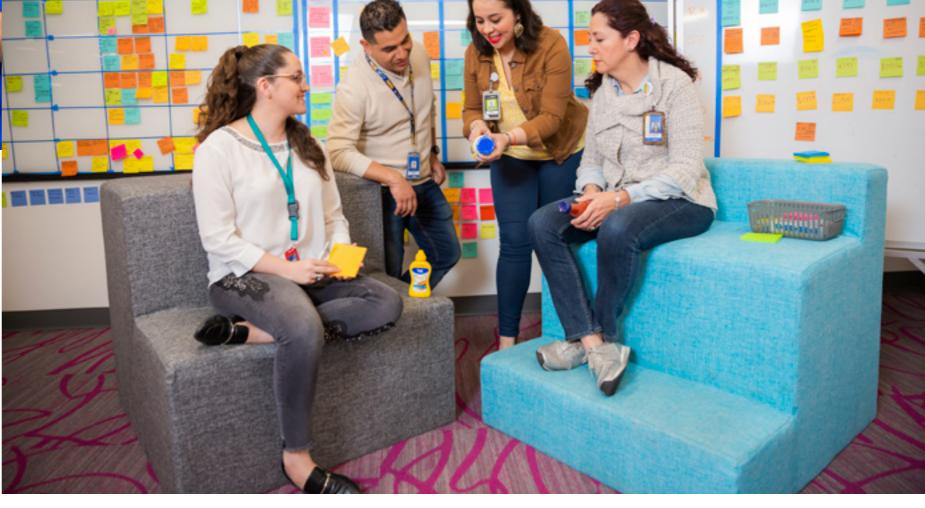
We permanently guarantee the labor rights of our associates so that they can freely choose the union organization to which they wish to belong.

Under our collective bargaining regime in Mexico, 61.6% of our associates are represented by a union or covered by collective bargaining agreements, that is, 100% of the associates eligible under the law.



Download Policy









Work-Life balance

GRI 201-3,403-3,403-6

Our associates are at the center of our company and their well-being is important for the optimal functioning of each of the areas that conform Walmart. For this reason, we are convinced that by providing competitive wages, benefits, and adequate quality of life conditions, we contribute to generating a positive environment for our associates.

With the objective of improving the quality of life of our associates in Mexico and Central America, we have implemented actions focused on providing support for their physical, emotional and financial well-being

PHYSICAL

Insurance coverage for COVID-19

PCR and antigen testing application

Continuous medical check-up

Remote work for staff associates

Free medical assistance for associates and family members

EMOTIONAL

Integral Assistance Program (PAI) which covers psychological, nutritional, legal and financial matters

Campaigns and webinars on emotional and psychological topics

FINANCIAL

A permanent 10% discount in our stores for all associates

Finance Webinars

Cash advance from savings bank

Weekly payroll for operations associates





Benefits for our associates

GRI 201-3

BREASTFEEDING ROOMS

6

breastfeeding rooms in corporate offices for staff associates in Mexico 133

breastfeeding rooms in our units for operations associates in Mexico

DOCTOR'S OFFICES

4

doctor's offices in corporate offices in Mexico

23

doctor's offices in our DCs in Mexico

+450

doctor's offices in our units in Mexico

VACCINATION CAMPAIGNS

2,126

flu vaccinations for our staff associates and 336 family members in Mexico 7,538

flu vaccinations for our operations associates in Mexico

23,752

tests performed to detect COVID-19 in Mexico

NUTRITION

4,037

appointments from our associates with our team of nutritionists in Mexico



MEAL SUBSIDY

Subsidies of up to 100% of the daily cost of breakfast or 50% of the daily cost of lunch in Central American head offices



Agreements and benefits platform

We make available to all our associates in Mexico a platform of agreements and benefits that offers from 10% to 70% discount on automotive, beauty, food and beverage, technology and home products and services, among others. In Central America, specifically in Costa Rica, a new platform of agreements was implemented and will be replicated in the rest of the countries in the region in 2023.



discount for our associates in the agreements and benefits platform



Towards the new normal

This year, one of the most important challenges we faced was the adjustment of our hybrid way of working model to adapt to the new normal. In this context, we began the gradual return to the offices starting in March and today, we are proud to say that our associates are enjoying being back.



We have relied on technology as an enabler to make our associates' lives easier

Satisfaction index with the hybrid back-to-office experience was 84% in Mexico and 91% in Central America



The hybrid-flexible work model has brought benefits for our staff associates, such as strengthening a culture of trust and commitment, balancing work and family life and streamlining communication between work teams, among others.



56%



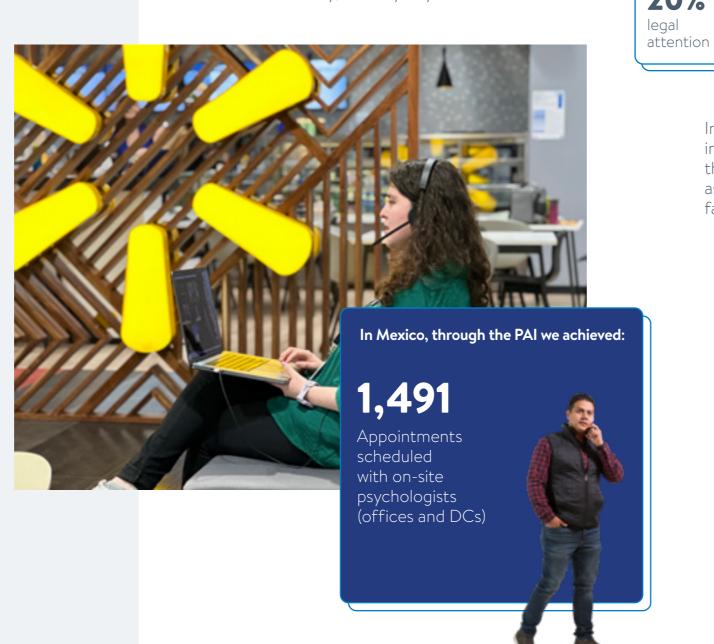


Integral Assistance Program (PAI)

For Walmart de México y Centroamérica, the well-being of all associates is our priority. Therefore, in 2022, our Integral Assistance Program (PAI for its acronym in Spanish) was renewed in services and contact numbers exclusive to Walmart. In addition to supporting our associates with tools or recommendations on emotional assistance, legal advice and family economics, new services were added, also available to their immediate family members:

- Medical assistance
- Veterinary assistance
- Nutritional assistance

The program has experts who can provide free and confidential guidance via toll-free telephone numbers. Assistance is available Monday through Saturday from 9:00 AM to 9:00 PM, with the exception of the medical and emotional specialties, which provide care 24 hours a day, 365 days a year.



During 2022, we received more / than 8,800 calls in Mexico 1% psychological financial care attention attention 10% 3% nutritional 20% 7% general 3% attention information medical veterinary attention attention

> In Central America, the telemedicine service was implemented for the first time in the five countries through the PAI at no additional cost, covering 100% of our associates (permanent and temporary) and their immediate family members: partners, parents, children and siblings.

Webinars

As part of this program, in Mexico and Central America, we provided 174 webinars about integral wellness topics, including the Emotional Health Week and the Financial Health Week. We had the participation of 40,000 staff and operations associates and their families.





Work flexibility

GRI 401-3

We offer different initiatives to our associates in Mexico and Central America

MATERNITY AND PATERNITY LEAVE

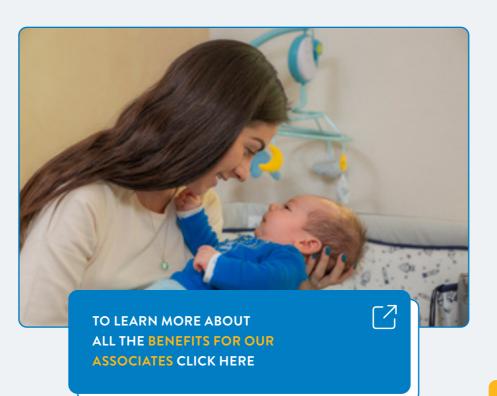
- In Mexico, we have five months' maternity leave and two weeks' paternity leave
- In Central America, maternity leave is granted based on each country's social security system. We grant 12 working days for paternity leave

POSTNATAL LEAVE

- 20 weeks of additional leave in addition to Social Security maternity leave
- Paternity: flexible schedule with 6-hour workdays for one month after the 14 days of paternity leave
- In Central America, they can opt for 4 months of reduced hours or between 28 and 33 working days of leave depending on their work schedule

MATERNITY EMERGENCIES

In case of emergencies, such as the death of the mother in childbirth or hospitalization of the baby, fathers may take maternity leave in lieu of paternity leave in Mexico and Central America



FLEXIBLE WEEK FOR STAFF ASSOCIATES

 In Mexico and Central America, our associates can arrange their working hours from Monday to Thursday, so they can have short Fridays

ADOPTION

■ In Mexico and Central America, when an adoption or surrogacy is performed, our associates have the opportunity to take a one-week break prior to the baby's arrival

FOR OUR OPERATIONS ASSOCIATES

We have a fixed shift during breastfeeding periods, student schedules, quality of life transfers, fixed shifts for single mothers or fathers, as well as a monthly weekend off for managers and assistant managers of the units in Mexico and Central America

PRETERM BIRTH

■ The baby's date of birth is taken as a reference to guarantee the 14 weeks of leave contemplated by the law in Mexico